

# Commodity Price Update

**Current Futures and Strips**

As of: January 30, 2012

Natural Gas	Last	Change	3 mo Strip	6 mo	9 mo	12 mo
Feb-12	Invalid	Invalid	\$2.809	\$2.881	\$2.949	\$3.089
Mar-12	\$2.713	-\$0.043	\$2.847	\$2.908	\$2.982	\$3.135
Apr-12	\$2.816	-\$0.053	\$2.924	\$2.964	\$3.070	\$3.209
May-12	\$2.898	-\$0.050	\$2.980	\$3.011	\$3.161	\$3.271
Jun-12	\$2.962	-\$0.050	\$3.018	\$3.068	\$3.243	\$3.328

**Cash Prices**

For the Day of:	30-Jan-12
SN/SG	\$2.54
Transco Z3	\$2.59
FGT (Z3)	\$2.57
Tenn (Z1)	\$2.64
Texas Gas (SL)	\$2.61
Tetco ELA	\$2.62

#6 Oil	Last	Equiv
Jan-12	\$103.090	\$16.494
Feb-12	\$103.580	\$16.573
Mar-12	\$101.930	\$16.309
Apr-12	\$100.830	\$16.133
May-12	\$99.900	\$15.984

Propane	Last	Equiv
Jan-12	\$1.298	\$14.176
Feb-12	\$1.296	\$14.152
Mar-12	\$1.288	\$14.070
Apr-12	\$1.287	\$14.049
May-12	\$1.298	\$14.176

**STRIP PRICING (Nov-Mar)**

Winter 09-10	\$4.936
Winter 10-11	\$3.977
Winter 11-12	\$5.062
Winter 12-13	\$3.526
Winter 13-14	\$3.589
6 year strip	\$4.070
12 year strip	\$4.886

