

# Commodity Price Update

**Current Futures and Strips**

As of: July 1, 2008

Natural Gas	Last	High	Low	3 mo	6 mo	9 mo	12 mo
Jul-08	Invalid	Invalid	Invalid	\$13.353	\$13.510	\$13.813	\$13.249
Aug-08	\$13.353	\$13.445	\$13.260	\$13.386	\$13.630	\$13.831	\$13.126
Sep-08	\$13.418	\$13.480	\$13.390	\$13.462	\$13.820	\$13.637	\$12.998
Oct-08	\$13.505	\$13.550	\$13.465	\$13.635	\$13.984	\$13.411	\$12.867
Nov-08	\$13.765	---	---	\$13.938	\$14.075	\$13.183	\$12.735
Dec-08	\$14.110	---	\$0.000	\$14.205	\$13.682	\$12.933	\$12.603
Jan-09	\$14.300	\$0.000	\$0.000	\$14.269	\$13.182	\$12.648	\$12.472

Cash Prices	
For the Day of:	1-Jul-08
SN/SG	\$13.18
Transco Z3	\$13.27
FGT (Z3)	\$13.28
Tenn (Z1)	\$13.00
Texas Gas (SL)	\$13.09
Tetco ELA	\$13.09

#6 Oil	Last	Equiv
Jun-08	Invalid	#VALUE!
Jul-08	\$102.500	\$16.400
Aug-08	\$102.300	\$16.368
Sep-08	\$102.550	\$16.408
Oct-08	\$102.900	\$16.464
Nov-08	\$102.550	\$16.408

Propane	Last	Equiv
Jul-08	\$1.868	\$20.393
Aug-08	\$1.870	\$20.420
Sep-08	\$1.873	\$20.448
Oct-08	\$1.880	\$20.530
Nov-08	\$1.880	\$20.530
Dec-08	\$1.880	\$20.530

STRIP PRICING (Nov-Mar)	
Winter 04-05	\$6.881
Winter 05-06	\$10.391
Winter 06-07	\$7.155
Winter 07-08	\$7.714
<b>Winter 08-09</b>	<b>\$14.075</b>
6 year strip	\$11.421
12 year strip	\$11.669

