

# Commodity Price Update

**Current Futures and Strips**

As of: September 7, 2010

| Natural Gas | Last    | Change   | 3 mo Strip | 6 mo    | 9 mo    | 12 mo   |
|-------------|---------|----------|------------|---------|---------|---------|
| Oct-10      | \$3.852 | -\$0.087 | \$3.852    | \$4.227 | \$4.342 | \$4.393 |
| Nov-10      | \$4.098 | -\$0.072 | \$3.975    | \$4.294 | \$4.356 | \$4.414 |
| Dec-10      | \$4.387 | -\$0.078 | \$4.112    | \$4.328 | \$4.372 | \$4.435 |
| Jan-11      | \$4.571 | -\$0.077 | \$4.352    | \$4.423 | \$4.453 | \$4.508 |
| Feb-11      | \$4.562 | -\$0.087 | \$4.507    | \$4.482 | \$4.512 | \$4.582 |

**Cash Prices**

For the Day of: 7-Sep-10

|                |    |
|----------------|----|
| SN/SG          | -- |
| Transco Z3     | -- |
| FGT (Z3)       | -- |
| Tenn (Z1)      | -- |
| Texas Gas (SL) | -- |
| Tetco ELA      | -- |

| #6 Oil | Last     | Equiv    |
|--------|----------|----------|
| Sep-10 | \$66.740 | \$10.678 |
| Oct-10 | \$67.100 | \$10.736 |
| Nov-10 | \$67.550 | \$10.808 |
| Dec-10 | \$67.950 | \$10.872 |
| Jan-11 | \$66.740 | \$10.678 |

| Propane | Last    | Equiv    |
|---------|---------|----------|
| Sep-10  | \$1.088 | \$11.884 |
| Oct-10  | \$1.094 | \$11.948 |
| Nov-10  | \$1.099 | \$12.003 |
| Dec-10  | \$1.105 | \$12.062 |
| Jan-11  | \$1.088 | \$11.884 |

**STRIP PRICING (Nov-Mar)**

|                     |                |
|---------------------|----------------|
| Winter 07-08        | \$7.714        |
| Winter 08-09        | \$5.605        |
| Winter 09-10        | \$4.936        |
| <b>Winter 10-11</b> | <b>\$4.423</b> |
| Winter 11-12        | \$5.290        |
| 6 year strip        | \$5.391        |
| 12 year strip       | \$5.619        |

