

Commodity Price Update

Current Futures and Strips

As of: February 1, 2012

Natural Gas	Last	Change	3 mo Strip	6 mo	9 mo	12 mo
Feb-12	Invalid	Invalid	\$2.518	\$2.610	\$2.692	\$2.845
Mar-12	\$2.382	-\$0.121	\$2.567	\$2.643	\$2.728	\$2.895
Apr-12	\$2.535	-\$0.103	\$2.667	\$2.715	\$2.831	\$2.981
May-12	\$2.638	-\$0.100	\$2.735	\$2.770	\$2.931	\$3.051
Jun-12	\$2.714	-\$0.094	\$2.779	\$2.834	\$3.020	\$3.115

Cash Prices

For the Day of: 1-Feb-12	
SN/SG	\$2.43
Transco Z3	\$2.46
FGT (Z3)	\$2.46
Tenn (Z1)	\$2.50
Texas Gas (SL)	\$2.47
Tetco ELA	\$2.50

#6 Oil	Last	Equiv
Feb-12	\$102.570	\$16.411
Mar-12	\$101.000	\$16.160
Apr-12	\$100.150	\$16.024
May-12	\$99.340	\$15.894
Jun-12	\$98.590	\$15.774

Propane	Last	Equiv
Feb-12	\$1.289	\$14.078
Mar-12	\$1.283	\$14.005
Apr-12	\$1.280	\$13.982
May-12	\$1.283	\$14.005
Jun-12	\$1.288	\$14.060

STRIP PRICING (Nov-Mar)

Winter 09-10	\$4.936
Winter 10-11	\$3.977
Winter 11-12	\$4.909
Winter 12-13	\$3.324
Winter 13-14	\$3.396
6 year strip	\$3.925
12 year strip	\$4.777

