

Commodity Price Update

Current Futures and Strips

As of: February 3, 2012

Natural Gas	Last	Change	3 mo Strip	6 mo	9 mo	12 mo
Mar-12	\$2.499	-\$0.055	\$2.711	\$2.798	\$2.894	\$3.070
Apr-12	\$2.677	-\$0.038	\$2.825	\$2.882	\$3.006	\$3.164
May-12	\$2.789	-\$0.030	\$2.903	\$2.943	\$3.113	\$3.239
Jun-12	\$2.879	-\$0.021	\$2.956	\$3.014	\$3.208	\$3.307
Jul-12	\$2.954	-\$0.013	\$2.998	\$3.118	\$3.291	\$3.371

Cash Prices	
For the Day of: 3-Feb-12	
SN/SG	\$2.25
Transco Z3	\$2.27
FGT (Z3)	\$2.27
Tenn (Z1)	\$2.28
Texas Gas (SL)	\$2.28
Tetco ELA	\$2.32

#6 Oil	Last	Equiv
Feb-12	\$104.400	\$16.704
Mar-12	\$102.370	\$16.379
Apr-12	\$101.470	\$16.235
May-12	\$100.650	\$16.104
Jun-12	\$99.950	\$15.992

Propane	Last	Equiv
Feb-12	\$1.256	\$13.718
Mar-12	\$1.253	\$13.684
Apr-12	\$1.254	\$13.698
May-12	\$1.258	\$13.732
Jun-12	\$1.264	\$13.800

STRIP PRICING (Nov-Mar)	
Winter 09-10	\$4.936
Winter 10-11	\$3.977
Winter 11-12	\$5.025
Winter 12-13	\$3.525
Winter 13-14	\$3.599
6 year strip	\$4.097
12 year strip	\$4.922

